



Foreign Agricultural Service

**GAIN Report**

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## **European Union**

## **Grain and Feed**

## **Weekly rice report: Brussels March 11, 2003**

Approved by

**U.S. Mission to the European Union, Brussels**

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### **Report Highlights:**

**This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".**

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Includes PSD changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, March 11 2003

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE MEETING OF MARCH 6, 2003.

1)Reg. 1896/2002 (wholly milled round-grain): 1,340 mt of bids submitted, 540 mt of licenses awarded at a maximum subsidy of 160 euro/ton.

2)Reg. 1897/2002 (wholly milled, medium-grain and long-grain): 3,050 mt of bids submitted, 1,000 mt of licenses awarded at a maximum subsidy of 165 euro/ton.

3)Reg. 1898/2002 (wholly milled long-grain B): 1,470 mt of bids submitted, 287 mt of licenses awarded at a maximum subsidy of 287 euro/ton.

(1) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
<b>UNITED STATES:</b>		
2 Milled 4 pct *	187.38	8.50
2 Brown 4/73 pct	187.40	8.00
Medium Milled 2/4 *	192.89	8.75
1 Brown parb 4/88 **	200.61	9.10

\* F.A.S. basis

\*\* While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
<b>THAILAND:</b>		
Parb LZ 4-88%	255.00 C&F	11.57
Loonzain 100% B	245.00 C&F	11.11
A1 Super	205.00 C&F	9.30
Fragrant LZ Super	390.00 C&F	17.69
Fragrant LZ Supreme	380.00 C&F	17.24

	EUR/MT	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
<b>EUROPEAN UNION</b>			
Milled LG 5 Pct	460	508.58	23.07
Milled LG parboiled 5 Pct	545	602.55	27.33

## (2) IMPORT LEVIES ARE CHANGED SINCE 03/06/03

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
Brown RG+MG Regul + Parb	264.00	88.06	291.88	97.36
Brown LG Regul + Parb	264.00	88.06	291.88	97.36
Milled RG Regul + Parb	416.00	133.21	459.93	147.28
Milled MG + LG Regul + Parb	416.00	133.21	459.93	147.28
Brokens	128.00	41.18	141.52	45.53

EURO/US\$ exchange rate 02/24/03 1.1056

## 4) References Prices used to calculate EU duties, published 03/06/2003

	Indica Rice		Japonica Rice	
EUR/MT	Husked	Milled	Husked	Milled
ARAG cif price	194.15	215.92	270.17	293.07
fob price			242.69	265.59
Sea Freight			27.48	27.48

ARAG refers to the ports of Amsterdam, Rotterdam, Antwerp and Gent.

The Reference Prices given by the European Commission refer to the following qualities of rice:

Indica Husked: US long grain 2/4/73 and/or US long grain parboiled 1/4/88.

Indica Milled: Thai 100% B

Japonica Husked: US Gulf Medium Grain

Japonica Milled: US Gulf Medium Grain

All references prices are for ARAG cif loose. The two latter references use US Gulf prices so the estimated shipping costs are added.

Full details are set out in EC 1503/96.

## 4) EXPORT SUBSIDIES ON RICE, effective 02/28/2003

The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licences applied for under that regulation for quantities according to the destinations:

RO1: 2,000 Mt

RO2 and RO3: 1,000 Mt.

021 and 023: 533Mt.

064 and 066: 1,000 Mt.

A97: 264 Mt.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	111.00	122.72
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	111.00	122.72
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	139.00	153.68
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	145.00	160.31
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	150.00	165.84
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination 064+066	165.00	182.42
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	145.00	160.31

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.